



**JERSEY FINANCIAL SERVICES
COMMISSION**

COMPANIES (JERSEY) LAW 1991

CERTIFICATE OF INCORPORATION

**RE-REGISTRATION OF A PRIVATE COMPANY
AS A PUBLIC COMPANY**

Registered Number 95357

I HEREBY CERTIFY THAT

CHINA REAL ESTATE OPPORTUNITIES JERSEY LIMITED

formerly registered as a private company, has, by virtue of a special resolution passed by the company on 19th January 2007 been re-registered under the Companies (Jersey) Law 1991 as a public company.

I further certify that the change of status has effect from the date when the special resolution was passed.

Dated this 25th day of January 2007.


For and on behalf of the Registrar



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Under Article 13 of the Companies (Jersey) Law 1991, as amended, Jersey companies shall end (a) with the word "Limited" or the abbreviation "Ltd" or (b) with the words "avec responsabilité limitée" or the abbreviation "a.r.l.". A company which uses (a) or (b) may, in setting out or using its name for any purpose under this law, do so in full or in the abbreviated form, as it prefers.

Registrar: John Harris BA(Hons), FCIB

Deputy Registrar: Julian S Lamb FCCA FSI